

Newcastle City BIA Incorporated
ABN 93 706 504 679

Financial Statements
For the year ended 30 June 2021

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Newcastle City BIA Incorporated ABN 93 706 504 679

**Committee's Report
For the year ended 30 June 2021**

Your committee members submit the financial accounts of the Newcastle City BIA Incorporated for the financial year ended 30 June 2021.

Committee Members

The names of committee members at the date of this report are:

1. Marty Adnum Chairman
2. Michael Chapman Vice Chair
3. Cornelia Schulze Secretary
4. Damien O'Brien Treasurer
5. Taiyo Namba Member

Principal Activities

The principal activities of the association during the financial year were: to apply local government grants and revenue derived from business sponsorships and ticket sales towards the beautification, promotion, and economic development of the local precinct.

Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result

The profit from ordinary activities after providing for income tax amounted to

Year ended
30 June 2021
\$153,205.35

Signed in accordance with a resolution of the Members of the Committee on:



Treasurer: ~~Damien O'Brien~~ O'Brien



Secretary: Cornelia Schulze

Date: 8th February 2022

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

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Income and Expenditure Statement

For the year ended 30 June 2021

2021

\$

Income

Local Government Grants received	142,000.00
Total income	<u>142,000.00</u>

Expenses

Governance	777.27
Live spots	1,948.82
Promotions	84.96
Total expenses	<u>2,811.05</u>
Profit from ordinary activities before significant items and income tax	139,188.95
Opening retained profits	14,016.40
Profit from ordinary activities before income tax	<u>153,205.35</u>
Income tax revenue relating to ordinary activities	
Net profit attributable to the association	<u>153,205.35</u>
Total changes in equity of the association	<u>153,205.35</u>

Opening retained profits	
Net profit attributable to the association	153,205.35
Closing retained profits	<u>153,205.35</u>

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Detailed Balance Sheet as at 30 June 2021

	Note	2021 \$
Current Assets		
Cash Assets		
Cash at bank		153,205.35
		<u>153,205.35</u>
Total Current Assets		<u>153,205.35</u>
Total Assets		<u>153,205.35</u>
Net Assets		<u><u>153,205.35</u></u>
 Members' Funds		
Accumulated surplus (deficit)		153,205.35
Total Members' Funds		<u><u>153,205.35</u></u>

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